VISAKHAPATNAM PORT TRUST TRAFFIC DEPARTMENT

CIRCULAR NO - 1578

No.ITRA/SBS/FTAMP. Dt.31.03.2023.

Sub: Annual Escalation factor to the extent of 60% of the variation in the Wholesale Price Index (WPI) for indexation of SOR and 100% of the variation in the Wholesale Price Index (WPI) for indexation of Performance Linked tariff under the Stevedoring and Shore handling Guidelines, 2016-Reg.

Ref: 1. TAMP Lr. No.TAMP/12/2009-Misc. Dt.27.03.2022.

Ref: 2. FA&CAO Lr. FA/Cost/ TAMP/Index/2023 dt. 29.03.2023.

TAMP vide letter 1st cited communicated the approved indexation factor of Royalty for Stevedoring and Shore Handling and informed all Major Port Trusts to take appropriate action accordingly.

As per clause 3.5.5(a) of guidelines for upfront tariff for Stevedoring and Shore Handling operations prescribed the aspects to be considered while fixing the per tonne royalty rate and Clause 3.5.5(b) stipulates that the royalty assessed by the Port in absolute terms is subject to indexation to an extent of 60% of variation in the Wholesale Price Index occurring between 1st January and 31st December of the relevant year. As communicated by TAMP, 60% of variation in the WPI is 7.27% effective from 01.04.2023 to 31.03.2024.

Further in terms of the said guidelines all the Stevedores are also required to submit quarterly performance achievements and accordingly the same to be furnished for the preceding years.

TRAFFIC MANAGER

Copy to: P S to Chairman for kind information of Chairman please.

Copy:to: P.S to Dy.Chairman for kind information of Dy.Chairman please.

Copy:to: PA to TM - for Kind information of TM

Copy:to: FA&CAO - with reference to your letter FA/Cost/TAMP/Index/2023 Dt.29.03.2023 and with

a request to direct the concerned for suitably modifying the software.

Copy:to Dy.Conservator - for information please.

Copy:to: All Officers of Traffic department

Copy:to: President, Visakhapatnam Stevedores Association, VSP.

Copy:to: President, Visakhapatnam Steamship Agents Association, VSP }vide publicity

Copy:to: President, Visakhapatnam Customs Clearing & Forwarding agents }among all Association, VSP

} members.

Copy to : President, Visakha Work Boat Operators Association, VSP

Copy to: ALL TRADE-for information.

Copy: Asst Director(I.T.): For necessary incorporation in the software for further billing process. In puts if any required to design the software by the concerned will be furnished on receipt of your call, and also with a request to put the same in the Port website.

Copy:to: Joint Director(I.T) for information and necessary action for making modifications in the software accordingly...

Copy to: D.I.(G)/DI.(C)/J.A.(IMP)/J..A(G)/),SA(EXP)- for information and necessary action..